

Mitteilung an alle Anteilseigner der East Capital Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0272828905	East Capital Russia - A EUR Cap
LU0272829119	East Capital Russia - A USD Cap
LU0332315638	East Capital Eastern Europe - A EUR Cap
LU0332315471	East Capital Eastern Europe - A USD Cap

Details können Sie der beigefügten Anlage entnehmen.

EAST CAPITAL

Société d'investissement à capital variable

Registered office: 11, rue Sainte-Zithe, L-2763 Luxembourg,

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B 121.268

(the "**Fund**")

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NOTICE TO SHAREHOLDERS OF THE FUND

Luxembourg, 19 March 2020

Dear Shareholder,

East Capital Asset Management S.A. acting in its capacity as management company of the Fund, is directly in charge of the portfolio management with respect to all the sub-funds of the Fund.

It has now been decided to delegate the portfolio management function with respect to all the sub-funds of the Fund to East Capital Financial Services AB, which is licensed with and supervised by the *Finansinspektionen* in Sweden. The Fund will be managed by East Capital (Sweden), a division of East Capital Financial Services AB with effect on 1 April 2020.

The appointment is a consequence of the East Capital group initiative to consolidate investment management services across its funds domiciled in Luxembourg into a single investment management model with the objective of enhancing investor experience and improving operational efficiency.

The investment objective and policy of the sub-funds will remain unchanged and the investment style and strategy of each sub-fund will remain the same.

In January 2020, Skandinaviska Enskilda Banken S.A. (SEB S.A.) acting as depositary and paying agent of the Fund, was converted into a Luxembourg branch of its parent company, Skandinaviska Enskilda Banken AB ("SEB AB") in Sweden. SEB S.A. was merged into SEB AB and all rights and obligations of SEB S.A. in relation to third parties, including its customers such as the Fund, have been taken over by SEB AB acting through the Luxembourg branch (the

"Branch"). The Branch has its place of business at 4 rue Peternelchen, L-2370 Howald, Grand-Duchy of Luxembourg.

The draft prospectus reflecting the above changes, is available free of charge at the Fund's registered office.

Should you require further information, please contact your financial advisor or local distributor.

Yours faithfully,

On behalf of the Board